



## Press Release

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*Paris, November 27, 2018*

**Team Vitality, a leading European Esport organization announces a €20m private placement led by Cascade Global**

**Levine Keszler acted as French legal advisor to Cascade Global**

Cascade Global, a multi-family office investing in emerging technology companies, acted as leading investor in a €20m private placement in Team Vitality, the leading European Esport organization. Levine Keszler assisted Cascade Global on the French legal aspects of the transaction.

Founded in 2013, Team Vitality established itself as an Esport pioneer in the French gaming ecosystem. With now more than 10 highly competitive teams present on the main major Esport games, 54 players of 17 nationalities, numbers illustrate how founders Fabien Devide and Nicolas Maurer managed to scale Team Vitality into a major gaming organization in Europe. In international competitions, Vitality held no less than 2 world champion titles (Rainbow Six and FIFA) and 150+ podiums in various tournaments.

Team Vitality more than doubled its audience online in 2018 and now cumulates more than 600 000 fans on social networks. Focused on innovative content communication, the organization is now supported by premium sponsors (e.g. Adidas, Volvic, Orange, Renault Sport etc.) eager to participate in the emerging Esport ecosystem.

This private placement marks the 3<sup>rd</sup> investment, after a first €300k seed round in 2016 and a second €2.5m fundraise early 2018 led by the president of Dijon Football Côte-d'Or Olivier Delcourt, Korelya Capital and Kima Ventures and open ambitious perspectives for Team Vitality.

Team Vitality will leverage Cascade Global's expertise and global network to strengthen its position as a major organization on the global Esport scene and will use the proceeds from the transaction to continue and build the Vitality brand globally as well as systematically line up highly competitive teams on all major games.

Nicolas Maurer and Fabien Devide, founders of Vitality explain "the expertise and trust provided by Cascade Global will enable us to accelerate our structuration both on competitive aspects and beyond. Recent results, notably our 3<sup>rd</sup> place at the last EU LCS (European League of Legend

Championship) demonstrate we have a unique opportunity to compete in the most selective leagues and therefore earn our seat at the table with the very best Esport organizations worldwide”.

*Legal advisors for Cascade Global:*

**Phanar Legal** (Philip Rogers, Partner)

**Levine Keszler** (Serge Levine, partner, and Pierre Plettener, associate)

*Legal advisor for Team Vitality:*

**Gide** (Pierre Karpik, partner, and Donald Davy, associate)

### About Levine Keszler

Founded in 2018, Levine Keszler is a French independent boutique firm headquartered in Paris and specializing in all key areas of corporate and financing: private equity, mergers and acquisitions, securities law, financing and corporate restructuring.

For additional information, visit [www.levinekeszler.com](http://www.levinekeszler.com)

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